

Campbell County School District Administration recommends the current Capitalization and Depreciation Schedule be revised to coincide with Wyoming Department of Education recommendations for large school districts with revenues exceeding \$100 million per year as stated in the **Wyoming School Budgeting, Accounting and Reporting Manual**, Section 12. This change will become effective July 1, 2009 for the Fiscal Year 2010 reporting period. Following is the proposed schedule:

Capitalization & Depreciation Thresholds

	Capitalize & Depreciate		
	Tracking & Inventory	Proposed Schedule	Current Schedule
Land	\$1	Capitalize Only	Capitalize Only
Land Improvements	\$1	\$50,000	\$10,000
Buildings	\$1	\$100,000	\$10,000
Building Improvements	\$1	\$100,000	\$10,000
Construction In Progress	\$1	Capitalize Only	Capitalize Only
Machinery and Equipment	\$1,000	\$5,000	\$5,000
Vehicles	\$1,000	\$5,000	All Vehicles
Infrastructure	\$100,000	\$3,000,000	\$10,000

Years of Useful Life for Depreciation

Asset Class	Examples	Estimated Useful Life In Years	
		Proposed Schedule	Current Schedule
Land		No Depreciation	No Depreciation
Site Improvements	Paving, Parking Lots, Flagpoles, Retaining Walls, Sidewalks, Fencing, Outdoor Lighting	20	15
School Buildings	New Construction Substructure, Shell	50	50
Portable Classrooms		25	20
HVAC Systems & Roofing		20	20
Interior Construction		25	50
Flooring/Painting		7	10

Electrical/Plumbing		30	20
Fire Suppression Systems		25	20
Outdoor Equipment	Playground, Radio Towers, Fuel Tanks, Pumps	15	15
Machinery & Tools	Shop and Maintenance Equipment, Tools	15 to 20	10
Kitchen Equipment	Appliances	12	10
Custodial Equipment	Floor Scrubbers, Vacuums, Other	5	5
Science & Engineering Equipment	Lab Equipment, Scientific Apparatus	10	10
Furniture & Accessories	Classroom & Office Furniture (desks, tables, chairs)	5	0
Business Machines	Fax, Copiers	5	5
Communication Equipment	Portable Radios	5	5
Telephone Equipment		10	20
Computer Hardware	PCs, Printers, Network Hardware	5	5
Computer Software	Instructional or Other Short Term	3	0
Computer Software	Administrative or Other Long Term	10 to 20	0
Audio Visual Equipment	Projectors, cameras	5	5
Athletic Equipment		10	5
Musical Instruments		10	5
Library Book Collections		5 to 7	0
Buses:			
	Type A	8 years or 120,000 miles	8
	Type B	8 years or 100,000 miles	8
	Type C	10 years or 150,000 miles	10
	Type D Under 30,000 lbs GVWR	10 years or 150,000 miles	10
	Type D 30,000 lbs GVWR and over	12 years or 175,000 miles	10
	MPV	8 years or 150,000 miles	8
Cars & Light Trucks		5	15
Contractors Equipment		10	15
Grounds Equipment		15	15